



FLORIDA STATE UNIVERSITY  
COLLEGE OF BUSINESS  
*The Florida Catastrophic Storm Risk Management Center*  
*Dr. William T. Hold/The National Alliance Program*  
*in Risk Management & Insurance*

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### **Citizens Insurance No Longer Dominates Florida's Homeowners Insurance Market**

TALLAHASSEE, Fla. – The majority of occupied dwellings in all but one of Florida’s legislative districts is not insured by state-created Citizens Property Insurance Corporation as of late 2014, according to researchers at Florida State University’s Florida Catastrophic Storm Risk Management Center.

“We’re not just seeing a shift in a few areas,” said Center Director, Lorilee Medders, Ph.D. “Every legislative district in the state has seen a reduction in Citizens’ market share.”

The drop in Citizens’ market share of this coverage between 2012 and 2014 indicates a growing level of private coverage for the risk of Florida’s homeowners. House District 120, which encompasses the Florida Keys, is the only area of the state in which Citizens still serves at least half of the residential insurance needs, according to data provided by Citizens and the American Community Survey of the United States Census. Even in this district, Citizens’ share was estimated at barely 50 percent as of Sept. 30, 2014, a sharp decrease from its 98 percent-plus share two years earlier.

For market share estimates of all legislative districts, see [www.stormrisk.org](http://www.stormrisk.org). The State of Florida’s Property Insurance Market Report, to be released later this year by the Center, will explore reasons for this change in the marketplace, including the success to date of the Citizens Property Insurance Clearinghouse.

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